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# Burnham Ward Properties Announces the Opening of Long Beach Exchange

Located at the southwest corner of Lakewood Boulevard and Carson Street, near Long Beach Airport with close proximity to the 405 Freeway, Long Beach Exchange (LBX) will be a dynamic, experiential retail and dining destination within the Douglas Park planned development in Long Beach. Slated to open in 2018, LBX will encompass approximately 266,000 square feet of stores, shops and restaurants on more than 26 acres, including two acres of communal open space for the public to enjoy. Further, LBX will feature three distinct and complementary zones that work seamlessly together to create a singular experience for locals and visitors alike. These include McGowen's Approach (LBX's version of "Main Street"), The Landing (a grand-scaled 1.25 acre central plaza) and The Hangar @ LBX (a 16,800-square-foot "hangar" showcasing an evolving, curated collection of local purveyors of art, food, design, fashion and other unique goods and services).



## Burnham Ward Properties

Over the past quarter of a decade, Burnham Ward Properties (BWP) and its affiliates have developed or acquired millions of square footage of commercial property including professional and medical office, retail and industrial properties throughout the United States. However, since the partnering of industry veterans and principals Scott Burnham and Bryon Ward in 2007, BWP has created some of Orange County's most distinctive and unique commercial projects. We approach each project with an emphasis on value creation through ground-up development or the repositioning of functionally obsolete or economically challenged properties. It is our belief that property provides a tool or backdrop for people to interact, work and experience life. Our goal is to create "community" through property to positively influence people's lives while doing so in an environmentally conscious manner. The end result is accretive assets that best serve the community, are environmentally conscious, and add long term value to our portfolio. Today, the company's portfolio consists of industrial, professional, and medical office buildings, retail shopping centers and boutique retail.

